



DEPARTMENT OF FINANCIAL INSTITUTIONS

AGREEMENT OF APPLICANT FOR LICENSE UNDER PAYMENT INSTRUMENTS LAW

(Name of Applicant)

(hereinafter referred to as the "Applicant"), which is applying for a license under the California Payment Instruments Law (Division 16 (commencing with Section 33000) of the California Financial Code, in accordance with California Financial Code Section 33280 and in consideration of the issuance to the Applicant of a license under the California Payment Instruments Law, hereby agrees with the Commissioner of Financial Institutions of the State of California and his successor from time to time in office (hereinafter referred to as the "Commissioner"), that the Applicant shall comply with all applicable provisions of the California Payment Instruments Law and of any regulation or order issued under the Payment Instruments Law.

No waiver by the Commissioner of any failure of the Applicant to comply with this Agreement shall be deemed to be a waiver of any failure to comply thereafter occurring.

The definitions set forth in Article 3 (commencing with Section 33040), Chapter 1 of the California Payment Instruments Law shall apply to the provisions of this Agreement.

This Agreement shall be governed by, and construed in accordance with, the laws of the State of California.

Dated: \_\_\_\_\_

By \_\_\_\_\_ (Name of Applicant)
\_\_\_\_\_  
(Signature)  
\_\_\_\_\_  
(Name and Title)

(The signature of the Applicant must be acknowledged.)